

## ARC Withdraws Mauritius Ratings

London, March 18, 2016, ARC Ratings, S.A. (ARC) has withdrawn its sovereign ratings of Mauritius. The rating agency has decided to withdraw Mauritius' sovereign ratings based on an assessment of its business development priorities, and related decision to focus on its partner countries in Europe, South Africa, Malaysia and India. All ratings were on stable outlook, and were unsolicited. This rating action has occurred on our pre-announced date for reviewing Mauritius' sovereign ratings.

ARC's ratings of Mauritius were based on its methodologies for assigning sovereign ratings and country ceilings. Both methodologies can be accessed from the agency's website.

### **ABOUT ARC RATINGS**

ARC is a global rating agency based in London that has partnered with CARE Ratings of India and GCR of South Africa. ARC has also established partnerships with rating agencies in Malaysia (MARC) and Brazil (SR Ratings). ARC is focused on carving out a niche based on the local knowledge and expertise of its partners across the globe. ARC is registered with European Securities and Markets Authority (ESMA). Please visit [www.arcratings.com](http://www.arcratings.com) for further details.

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