

ARC Ratings withdraws the rating assigned to the Series 2016-4 Senior Notes issued by Escher Marwick PLC

London, September 17, 2018 – ARC Ratings, S.A. (ARC Ratings) has withdrawn the long-term public rating of 'BBB+', with stable outlook, assigned to the Series 2016-4 Secured Notes issued by Escher Marwick PLC.

ARC has withdrawn the rating at the borrower's request. Therefore, ARC will discontinue rating coverage of this issue with immediate effect.

THIS DISCLOSURE IS FOR INFORMATION PURPOSES ONLY.

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