

ARC Ratings, S.A. withdraws the public, final 'BB' Issuer rating accorded to First Home Step Ltd, with stable outlook, at the Issuer's request

London, 14 January 2020 – ARC Ratings, S.A. (ARC) has withdrawn the public, final 'BB' issuer rating accorded to First Home Step Ltd.

ARC has withdrawn the rating at the Issuer's request. Therefore, ARC will discontinue rating coverage of this issue with immediate effect.

THIS DISCLOSURE IS FOR INFORMATION PURPOSES ONLY

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This Review Report should be read together with initial Rating Report and with the subsequent Review reports.

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