

## **ARC Ratings, S.A. withdraws the final, long-term public 'BBB-' rating accorded to the Series 9 Secured Notes issued by Minerva Lending PLC, with stable outlook**

London, 31 March 2020 – ARC Ratings, S.A. (ARC) has withdrawn the final, long-term public 'BBB-' rating accorded to the Series 9 Secured Notes issued by Minerva Lending PLC, with stable outlook.

ARC has withdrawn the rating at the Issuer's request. Therefore, ARC will discontinue rating coverage of this issue with immediate effect.

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**THIS DISCLOSURE IS FOR INFORMATION PURPOSES ONLY**

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This Review Report should be read together with initial Rating Report and with the subsequent Review reports.

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