

ARC Ratings, S.A. withdraws the public, final 'BB-' Issuer rating accorded to Minerva Lending Plc, with stable outlook

London, 31 March 2020 – ARC Ratings, S.A. (ARC) has withdrawn the public, final 'BB-' issuer rating accorded to Minerva Lending Plc.

ARC has withdrawn the rating at the Issuer's request. Therefore, ARC will discontinue rating coverage of this Issuer with immediate effect.

THIS DISCLOSURE IS FOR INFORMATION PURPOSES ONLY

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This Review Report should be read together with initial Rating Report and with the subsequent Review reports.

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