

## **ARC Ratings S.A. withdraws the public, final long-term 'A(sf)' rating accorded to the Series 2018-LL1 Senior Secured Notes issued by Linklease Finance PLC with Stable Outlook, at the Issuer's request**

London, 11 May 2020 – ARC Ratings, S.A. (ARC) has withdrawn the public, final 'A(sf)' rating accorded to the Series 2018-LL1 Senior Secured Notes, with stable outlook, at the Issuer's request.

ARC notes that the transaction has performed in line with expectations. ARC will discontinue rating coverage of this issue with immediate effect.

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**THIS DISCLOSURE IS FOR INFORMATION PURPOSES**

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This Review Report should be read together with initial Rating Report and with the subsequent Review reports.

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Ratings do not constitute a recommendation to buy or sell, but only one of the factors to be weighted by investors.

Throughout the entire period during which ratings are valid, ARC Ratings monitors the issuer's performance on a constant basis, and may even bring forward the date of the review unless stated as point in time. Hence, prior to an investor using a rating, ARC Ratings recommends that it be confirmed, namely by consulting the list of public ratings available on the website [www.arcratings.com](http://www.arcratings.com).

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