

## ARC Ratings, S.A withdraws the public, final 'BBB(sf)' rating accorded to the Revolving Credit Facility granted to BGSB Breckenridge Funding LLC, with stable outlook

London, 17 July 2020 - ARC Ratings, S.A. (ARC) has withdrawn the final, long-term public rating of 'BBB(sf)' accorded to the Revolving Credit Facility granted to BGSB Breckenridge Funding LLC, at the request of the Lender, BNP Paribas.

Therefore, ARC will discontinue the rating coverage of this issue with immediate effect.

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### THIS DISCLOSURE IS FOR INFORMATION PURPOSES ONLY

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This Review Report should be read together with initial Rating Report and with the subsequent Review reports.

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