

## **ARC Ratings, S.A withdraws the public, final 'AA-(sf)' ratings accorded to the Revolving Credit Facilities granted to CVC Credit Partners Multi-Strategy 2018-1 (EU), S.À.R.L. and CVC Credit Partners Multi-Strategy 2018-1 (US), Ltd. with negative outlooks**

London, 17 July 2020 - ARC Ratings, S.A. (ARC) has withdrawn the final, long-term public 'AA-(sf)' ratings accorded to the Revolving Credit Facilities granted to CVC Credit Partners Multi-Strategy 2018-1 (EU), S.À.R.L. and CVC Credit Partners Multi-Strategy 2018-1 (US), Ltd., at the request of the Lender, BNP Paribas.

Therefore, ARC will discontinue the rating coverage of these issues with immediate effect. ARC notes at the time of withdrawal that no covenants have been breached.

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**THIS DISCLOSURE IS FOR INFORMATION PURPOSES ONLY**

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This Review Report should be read together with initial Rating Report and with the subsequent Review reports.

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