

ARC Ratings, S.A. puts the public “BBB-” medium and long-term issuer rating assigned to Réside Études Investissement S.A., with negative outlook, under review

Lisbon, 15 October 2020 - ARC Ratings, S.A. (ARC Ratings) puts the public “BBB-” medium and long-term issuer rating assigned to Réside Études Investissement S.A., with negative outlook, under review. This is to allow ARC Ratings further time to take into account recently received additional information which is pertinent to its scheduled review. ARC expects to finalize the review by 30 November 2020.

THIS DISCLOSURE IS FOR INFORMATION PURPOSES ONLY

ARC Ratings, S.A.

11 Hollingworth Court
Turkey Mill, Ashford Road
Maidstone, Kent ME14 5PP
UNITED KINGDOM

Phone: +44 (0)1622 397350
E-mail: arcratings@arcratings.com
Site: www.arcratings.com

Key Contacts:

Isabel Fernandes
Senior Corporate Analyst
Lead Analyst

isabel.fernandes@arcratings.com

Carlos Leitão
Senior Corporate Analyst
Back-up Analyst

carlos.leitao@arcratings.com

Philip Walsh
Chief Ratings Officer

philip.walsh@arcratings.com



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